



# MORNING MANTRA



Daily Derivatives & Market Report

JUNE 23, 2022



Indian equity markets ended higher on Thursday. After a positive start, markets remained higher for the most part of the session, after Prime Minister Narendra Modi said the government expects the Indian economy to grow by 7.5 per cent this year. Modi also said the value of the Indian digital economy will reach \$1 trillion by 2025. Traders also took note of a private report that sowing of kharif crops like soyabean, paddy, cotton has picked up in the country amid an advancing monsoon. Meanwhile, an Indian ministerial panel will meet next week to discuss a goods and services tax on cryptocurrency transactions.

However, in late afternoon session, indices cut all of their gains and turned negative, as the Reserve Bank of India (RBI) in its latest report has showed that India witnessed a current account deficit (CAD) of 1.2 per cent of Gross Domestic Product (GDP) in fiscal year 2021-22 (FY22) against a surplus of 0.9 per cent in FY2020-21 due to a wider trade deficit. Traders got cautious after another private report that India is opposed to providing any capital gains tax waivers to overseas debt investors even if it delays its goal of getting its bonds included in global bond indexes.

But, in the last hours of the trade, markets came back in green to end day on a higher note, amid a private report stating that the corporate profit to Gross Domestic Product (GDP) ratio rebounded to a decade high of 4.3 per cent and 4.5 per cent for the Nifty-500 universe and listed India companies, respectively. The recovery was driven by the expansion in the economy, after a Covid-led contraction in 2021, while corporate profit rose at a faster rate of 48 per cent year-on-year for the Nifty 500 companies.

On the global front, European markets were trading lower after a survey showed euro zone business activity slowed significantly in June, adding to fears of a sharp economic downturn, while sliding oil and metal prices hit commodity-linked stocks. Asian markets ended mixed, after the manufacturing sector in Japan continued to expand in June, albeit at a slower rate, the latest survey from Jibun Bank revealed on Thursday with a manufacturing PMI score of 52.7. That's down from 53.3 in May, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52265.72	443.19	0.86
NIFTY	15556.65	143.35	0.93
MIDCAP	21474.82	296.76	1.40
SMLCAP	24136.33	281.71	1.18
BSEFMC	13597.97	119.10	0.88
AUTO	25912.69	1097.63	4.42
POWER	3848.73	19.35	0.51
REALTY	3042.16	47.58	1.59
BSE IT	28315.12	518.93	1.87
BANKEX	38205.92	355.63	0.94
OIL GAS	17177.05	-49.99	-0.29
METAL	15078.04	50.91	0.34
INDIA VIX	20.88	-0.42	-1.97

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1426	629	80
BSE	2096	1209	129

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2392	2505	(5)
NSE CASH	42527	38619	10
NSE F&O	159119	129554	23

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.25	3.98	1.44
SENSEX	21.26	3.02	1.34

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5620	3182	2438
FII	4604	6923	(2319)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4334.15	3481.09	853
Index Options	2336484.37	2320863.07	15621
Stock Futures	16106.99	14405.83	1701
Stock Options	10974.06	10889.53	85

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	0.81
BANK NIFTY	1.06	0.85

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.55	104.19	0.34

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.420	7.396	0.32
USA	3.109	3.156	-1.48

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1829.12	-7.42	-0.40
Silver	21.16	-0.22	-1.07
Crude-Oil	105.70	-0.49	-0.46
Brent-Crude	111.44	-0.30	-0.27

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 JUN -22 USD-INR	78.30	-0.05	-0.07
28 JUN -22 EUR-INR	82.31	-0.19	-0.23
28 JUN -22 GBP-INR	95.62	-0.39	-0.41
28 JUN -22 JPY- INR	57.88	0.21	0.37

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15557	15257	15407	15518	15668	15778
SENSEX	52266	51255	51760	52138	52644	53022
NIFTY FUTURES	15592	15258	15425	15527	15694	15796
BANK NIFTY	33135	32293	32714	33073	33494	33853
CNX IT	28028	27320	27674	27887	28241	28454
CNX MIDCAP	26080	25569	25824	25991	26246	26413
CNX SMALLCAP	8246	8090	8168	8214	8292	8339
INDIA VIX	20.88	16.97	18.92	20.32	22.27	23.67

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Buy	Neutral

## SECURITIES BAN IN F&O TRADES FOR 24-06-2022

DELTACORP, RBLBANK, IBULHSGFIN, SUNTV



# TECHNICAL VIEWS



## NIFTY

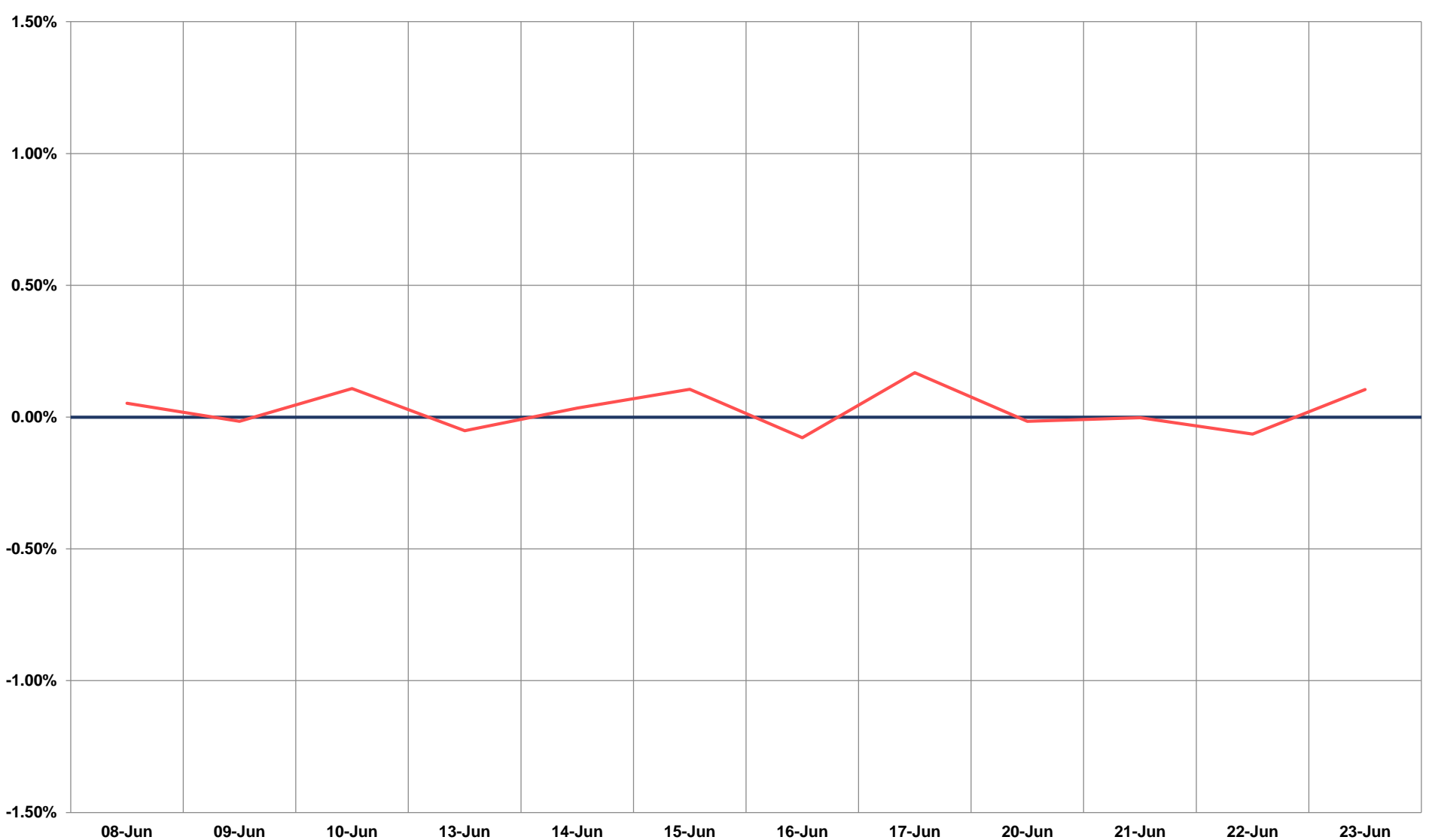
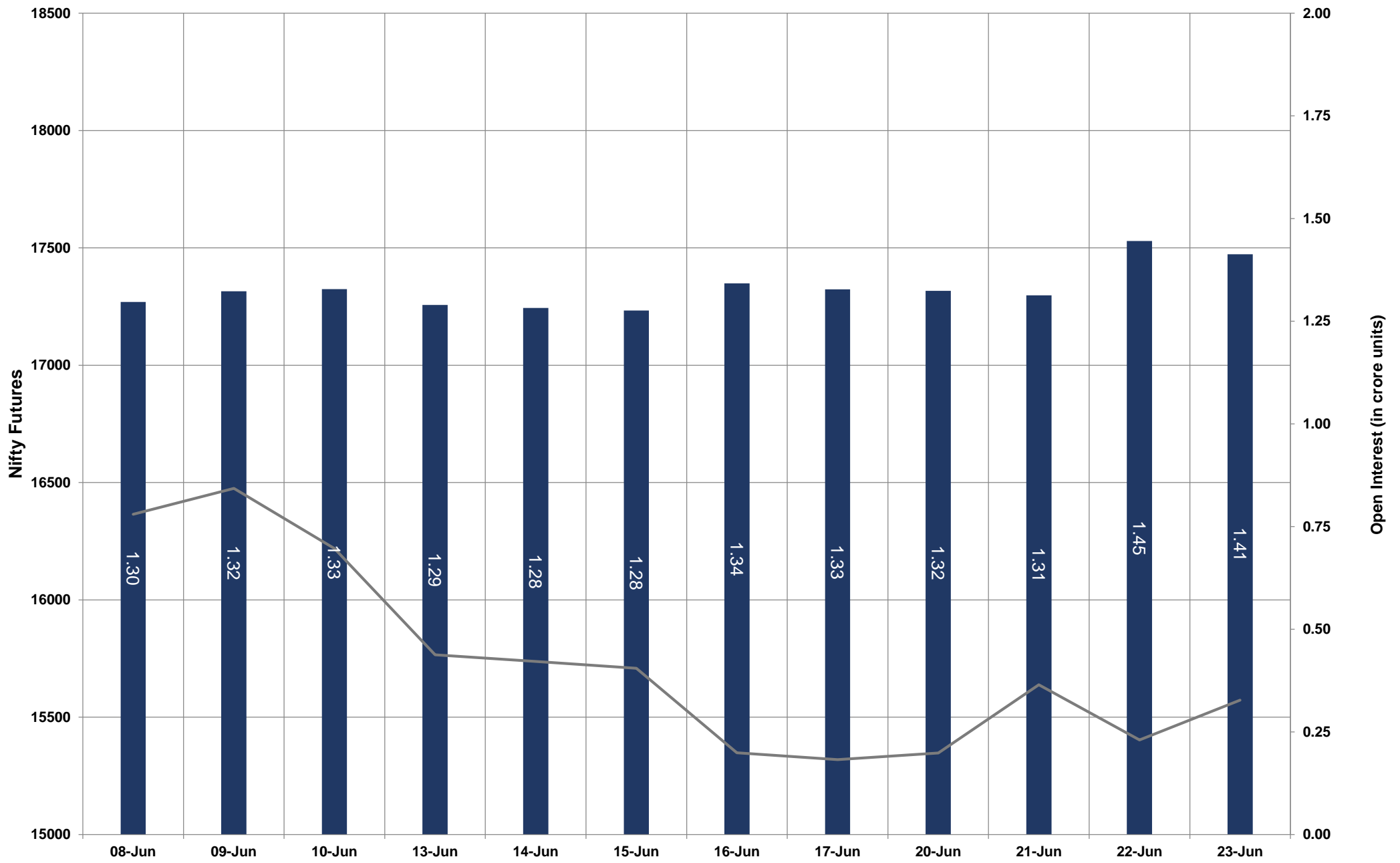


- Nifty Cash = **15556.65 (0.93%)**
- Resistance levels = **15690** and **15820**
- Support levels = **15490** and **15380**

# TECHNICAL VIEWS



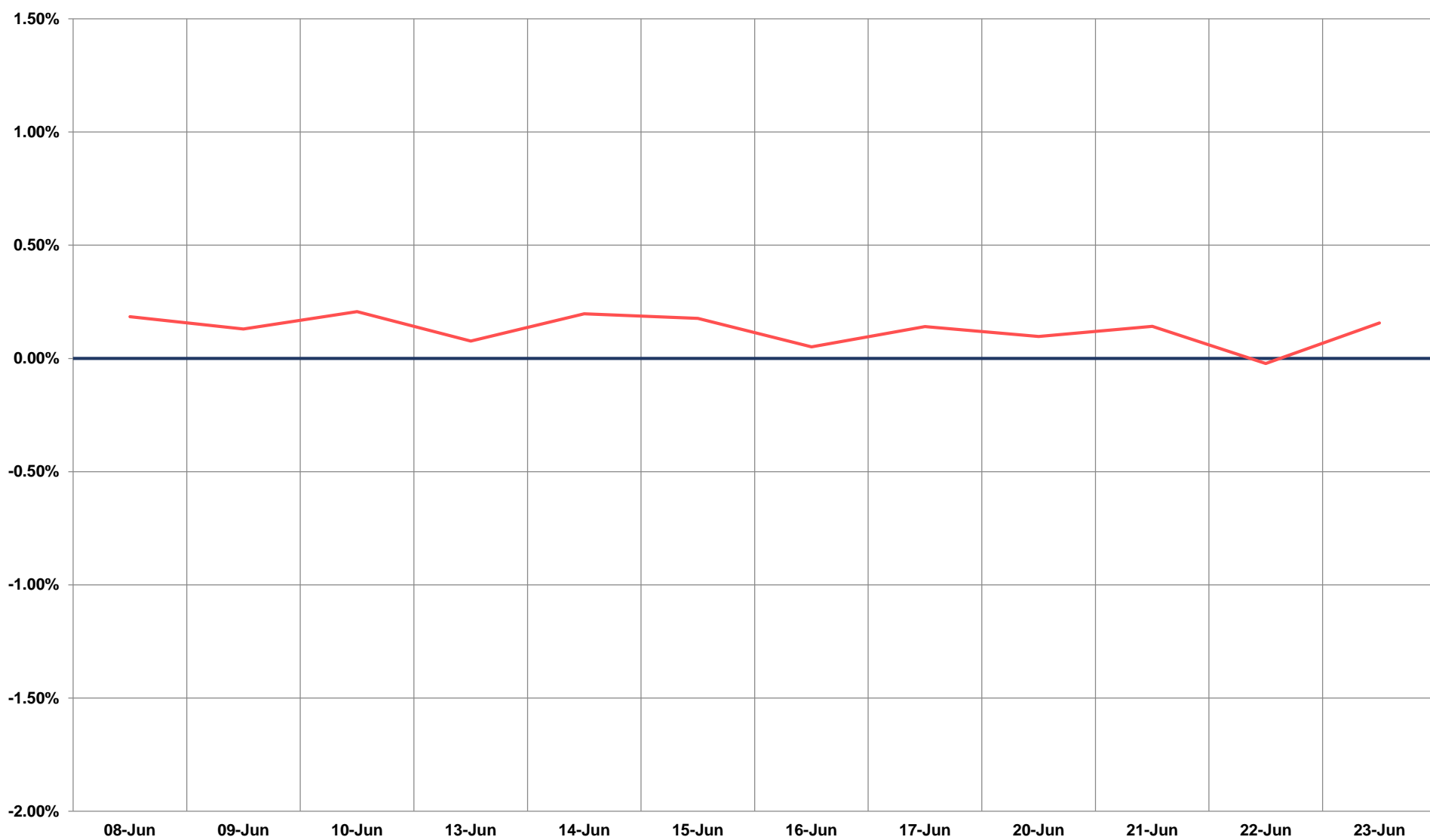
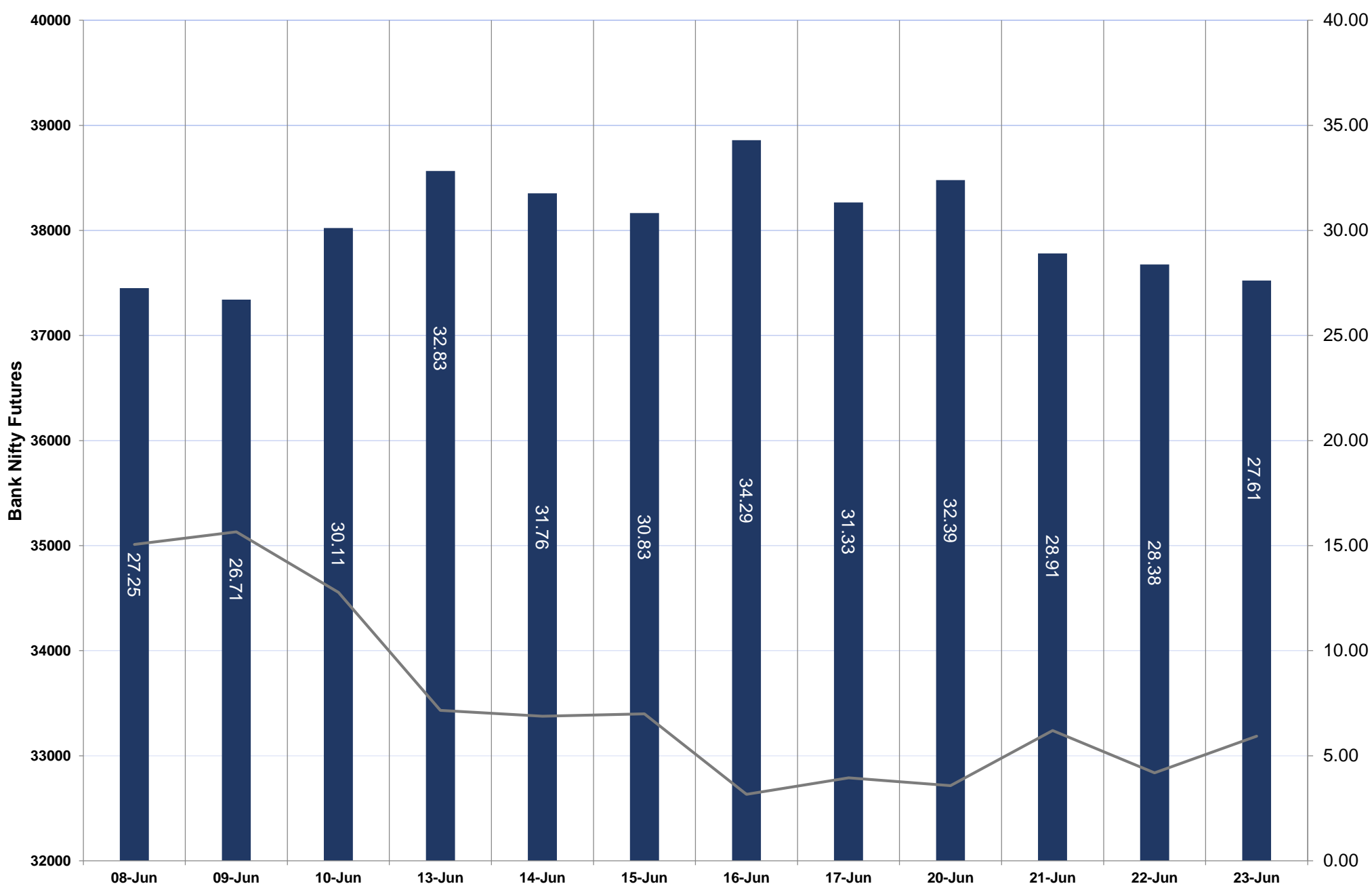
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

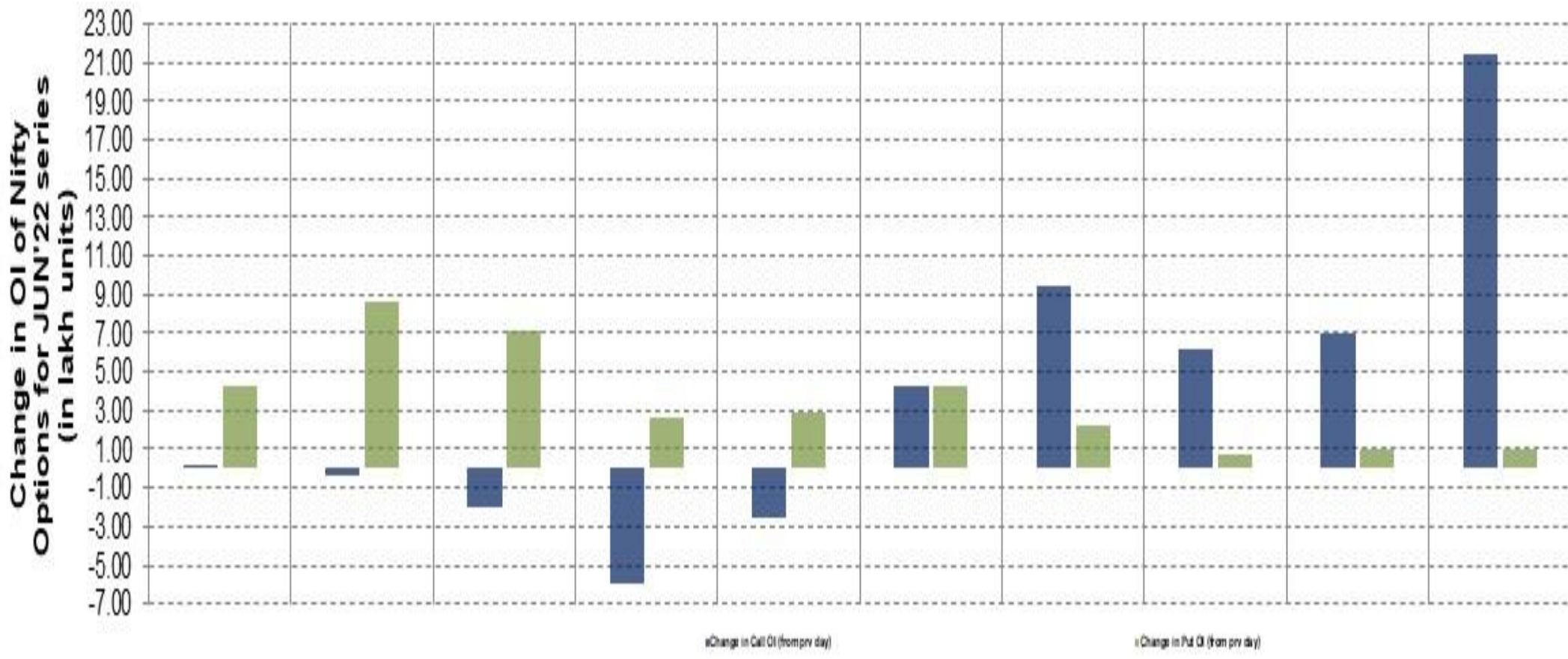
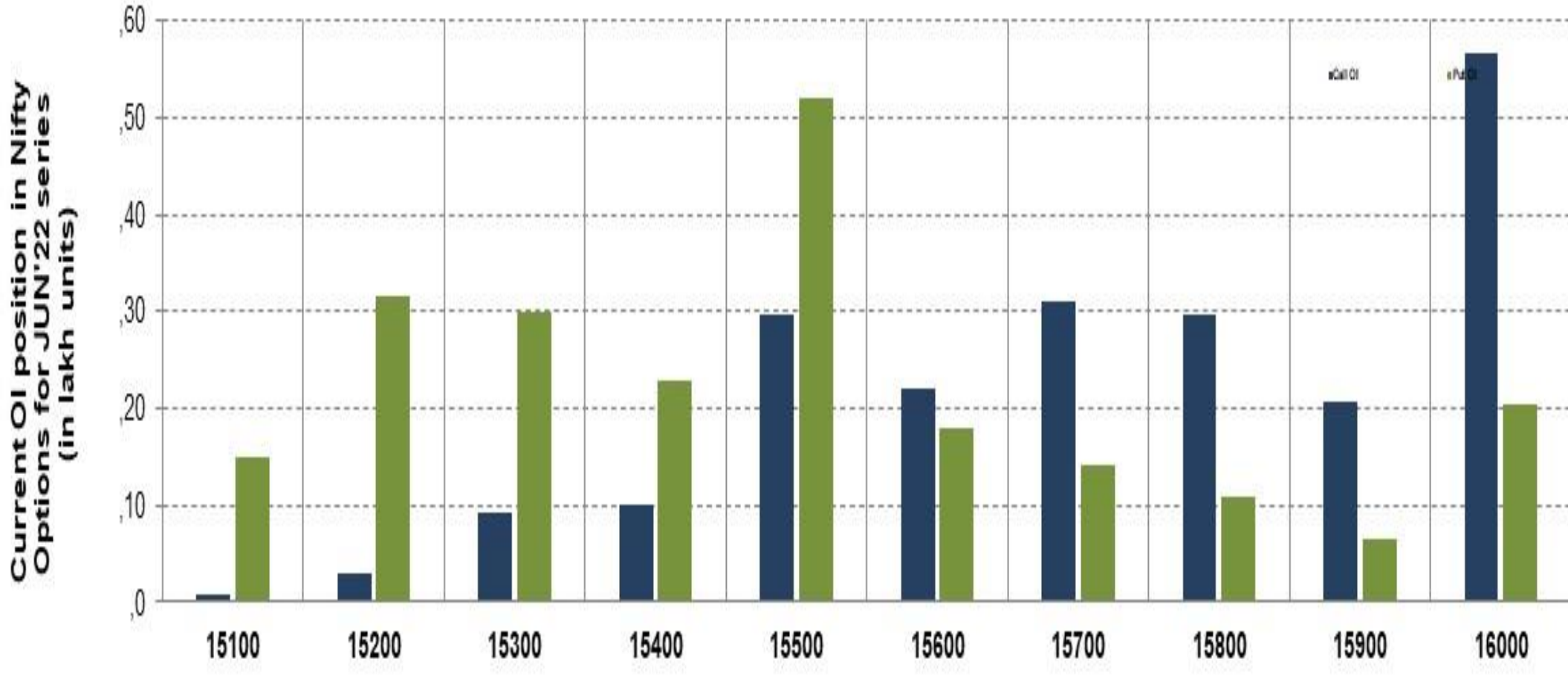




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **2.14 million** in Open Interests is **Strike Price of 16000**
- **Most Active Nifty Put** with an addition of **0.86 millions** in Open Interests is **Strike Price of 15200**
- **Maximum Open Interest** an outstanding was **5.66 millions** for Calls at **Strike Price of 16000**
- **Maximum Open Interest** an outstanding was **5.20 millions** for puts at **Strike Price of 15500**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.